



4/7/08

To Our Partners and Customers;

The past few quarters at SutiSoft have been an overwhelming success! The goals and objectives that the executive and management team established were all achieved and delivered with resounding success. Product announcements, partner relationships, e-commerce marketing, customer satisfaction, and VOC/VOP were some of the goals that had outstanding results.

In February, SutiSoft announced the release of **SutiExpense™**, an **on-demand** business application that allows companies to simplify the expense management and approval process. SutiExpense™ empowers companies to reduce out-of-policy expenses, reduce reimbursement cycle times and lower the cost of every expense report transaction. Immediate expense reductions also improve visibility and compliance, thereby undercutting the extended costs of expenses that, for some organizations, represent millions of dollars per year. SutiExpense is a platform independent solution that can integrate into databases such as MySQL, Oracle, SAP, Microsoft SQL, and others.

In April, the company announced the release of **SutiSign™**. SutiSoft delivers a centralized **Approval Engine** that is used by any solution for electronic signature approvals. This eco-friendly tool eliminates time delays, paper, resource costs, shipping charges and any other costs associated with the manual approval process while improving productivity and compliance by using the **SutiSign™** solution. **SutiSign™** seamlessly integrates with other solutions through web services. In addition to internal/external system approvals that can benefit from the use of e-signatures, **SutiSign™** allows any contract document to be offered for acceptance/approval. Through its unique framework and robust design, **SutiSign™** complies with e-signature legal binding standards including E-sign (Electronic Signature in Global and National Commerce Act), UETA (Uniform Electronic Transactions Act), and FFIEC guidelines for financial institutions.

The company deployed both **SutiExpense™** and **SutiSign™** at a number of initial customer locations and the VOC/VOP and has been very rewarding. **SutiExpense™** and **SutiSign™** are available as an on-demand and enterprise class solution. In keeping with the vision of SutiSoft, all of our products are **mobile ready!**

During the past quarter, SutiSoft has teamed up with key solutions and technology partners. In the area of travel, SutiSoft has developed partnerships with Triplt, Sabre, Apollo, and Trips and Travel to help expand our **SutiExpense™** offering. On the mobile development side, SutiSoft has partnered up with Nokia to ensure its solutions and offerings are mobile centric and fully supported on Nokia's mobile platform. Our newest technology partners include NDS Apps and MySQL. In addition, we enabled our e-commerce channel with our trusted partner, Asknet.

Interest in SutiSoft's products has continued to increase exponentially. Our website traffic expanded significantly and we forecast this growth to continue in the coming quarters.

Our development teams are working on a number of new innovative solutions which the company will be announcing in the coming quarters. In addition, we are integrating some of our core Security and Sutisign™ features into a number of these solutions.

Due to overwhelming demand from our APAC region, SutiSoft formed its Japan operations, SutiSoft, KK and is in the process of localizing our products for the Japan, China, and Korean markets.

We continue to achieve our goals of achieving end to end web based solutions which are simple, seamless, secured by biometric authentication and scalable for an organization's growth.

At SutiSoft we thank you, our customers and partners. We encourage you to continue giving us feedback so that we may provide you with innovative and improved solutions for the future.

Sincerely,

N. D. Reddy
Chairman and CEO