Accounts Payable Automation

SUTIAP MODERNIZED ACCOUNTS PAYABLE PROCESS FOR OPEN DEALER EXCHANGE

" *SutiAP has been a big time-saver, and it has made things very easy, user-friendly, and we all love it.* "

-Open Dealer Exchange Team

Handling Accounts Payable Challenges

Rolling out SutiAP has streamlined the entire accounts payable operations for Open Dealer Exchange. The company has sorted out several real-time challenges, including invoice matching, approvals, reconciliation, and payment processes with SutiAP.

Open Dealer Exchange has saved over 50% of their time in AP and has gone 80-90% paperless. Moreover, AP automation has made room for cost savings and increased accuracy. Invoices can be quickly approved from mobile, and you don't have to check manually where an invoice is in the process.

The most significant advantage is that Suti enabled us to pay invoices from

Headquarters
Northwestern Highway, Farmington Hills

About the Company
Open Dealer Exchange is an IT service company that transforms the automotive finance and insurance industry. The company integrates with a nationwide network to streamline the lease and financing process. Open dealer exchange experienced difficulty with approving and tracking invoices company-wide. The AP department was spending 40% of the time on data entry and invoice input. The company wanted to provide suppliers with a more efficient accounts payable system and approached SutiSoft to revolutionize its accounts payable process.

multiple bank accounts. This way, we don't have to keep track of the business unit from where the invoice is coming and keep track of intercompany entries. The best part is Suti offers both AP and expense report solutions.

Features

- User-friendly interface

- Customization

- OCR

- Ability to pay from multiple bank accounts

- Multiple payment gateways

The results

- Automating repetitive tasks, cost savings, and significant improvements in process turn-around times

- OCR engine helped reduce the time needed to process AP by 40%.

- Avoiding penalties for late payments

- Reporting time has reduced mostly as all the data is stored centrally

- Easy vendor payments