AUTOMATION OF ACCOUNTS PAYABLE FOR PRT OFFSHORE

"SutiAP helped us save the most time in invoice matching and getting approvals. The time to process a single invoice has significantly reduced and improved throughput."

-Leslie Vu

Location
1111 North Loop West Suite 140
Houston, TX 77008

About PRT Offshore
PRT Offshore is an oilfield service provider specializing in Deepwater offshore well completion and intervention. We provide an exclusive line of Deepwater equipment and technical services to a customer base from independent up to super major oil and gas companies. We specialize in Surface and Subsea Well Access, focusing on providing innovative, simplistic solutions while paying careful attention to safety and process.

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The Challenge

With the growing demands of the company, the accounting department faced challenges in processing large volumes of invoices. Manual invoice processing was so intensive, erroneous, and time-consuming. The company is looking for an automated solution to streamline invoice collection and processing. PRT Offshore considered Mineral tree in this process, but it could not help automate the AP process as PO matching was unavailable. The company then found SutiAP to address its pain points in the accounts payable process.

The Advanced Solution

SutiAP is a fully automated solution that can automatically generate invoices from POs, approve invoices, flag duplicate invoices, and easily integrate with the accounting systems for payment processing. The ability to match invoices with POs based on pre-defined criteria helped PRT find anomalies throughout the process. The ability to view invoices quickly and generate custom reports using SutiDAnalytics helped us track metrics easily.

The Benefits

Eliminating data entry, process centralization, improved accuracy or transparency, and increased productivity are some of the significant benefits of SutiAP. Invoice batch entry saved an average of 3-4 hours, and automated reminders eliminated payment delays and cash flow problems. Moreover, integration with the procurement solution allowed PRT to create invoices directly from purchase orders to speed up the process.